

## **EXHIBIT 1**

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: ) Chapter 11  
)  
W. R. GRACE & CO., et al.;<sup>1</sup> ) Case No. 01-01139 (JKF)  
) (Jointly Administered)  
Debtors. )  
) Re: Docket No. 5527 and 10/24/05  
) Agenda Item No. 7

**FOURTEENTH CONTINUATION ORDER GRANTING THE RELIEF SOUGHT IN  
DEBTORS' FIFTH OMNIBUS OBJECTION TO CLAIMS (SUBSTANTIVE) AS TO  
CONTINUED OBJECTIONS**

1. On May 5, 2004, the Debtors filed their Fifth Omnibus Objection<sup>2</sup> to Claims ("Fifth Omnibus Objection") [Docket No. 5527]. The deadline to respond to the Fifth Omnibus Objection was June 4, 2004.
2. On July 19, 2004, the Court entered the Order Granting the Relief Sought in Debtors' Fifth Omnibus Objection to Claims [Docket No. 6007].
3. On August 23, 2004, the Court entered the Continuation Order Granting the Relief Sought in Debtors' Fifth Omnibus Objection to Claims (Substantive) as to Continued Objections [Docket No. 6264].

<sup>1</sup> The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co. Conn., A-I Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circ Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., GC Limited Partners I, Inc., (f/k/a Grace Cocoa Limited Partners I, Inc.), GC Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc. GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc.), E&C Liquidating Corp., Emerson & Cuming, Inc., Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

<sup>2</sup> Capitalized terms used but not defined herein are as defined in the Debtors' Fifth Omnibus Objection.

4. On September 30, 2004, the Court entered the Second Continuation Order Granting the Relief Sought in Debtors' Fifth Omnibus Objection to Claims (Substantive) as to Continued Objections [Docket No. 6506].

5. On October 25, 2004, the Court entered the Third Continuation Order Granting the Relief Sought in Debtors' Fifth Omnibus Objection to Claims (Substantive) as to Continued Objections [Docket No. 6739].

6. On November 15, 2004, the Court entered the Fourth Continuation Order Granting the Relief Sought in the Debtors' Fifth Omnibus Objection to Claims (Substantive) as to Continued Objections [Docket No. 6960].

7. On December 20, 2004, the Court entered the Fifth Continuation Order Granting the Relief Sought in the Debtors' Fifth Omnibus Objection to Claims (Substantive) as to Continued Objections [Docket No. 7400].

8. On March 15, 2005, the Court entered the Sixth Continuation Order Granting the Relief Sought in the Debtors' Fifth Omnibus Objection to Claims (Substantive) as to Continued Objections [Docket No. 8025].

9. On April 7, 2005, the Court entered the Seventh Continuation Order Granting the Relief Sought in the Debtors' Fifth Omnibus Objection to Claims (Substantive) as to Continued Objections [Docket No. 8187].

10. On April 24, 2005, the Court entered the Eighth Continuation Order Granting the Relief Sought in the Debtors' Fifth Omnibus Objection to Claims (Substantive) as to Continued Objections [Docket No. 8328].

11. On May 16, 2005, the Court entered the Ninth Continuation Order Granting the Relief Sought in the Debtors' Fifth Omnibus Objection to Claims (Substantive) as to Continued Objections [Docket No. 8450].

12. On June 27, 2005, the Court entered the Tenth Continuation Order Granting the Relief Sought in the Debtors' Fifth Omnibus Objection to Claims (Substantive) as to Continued Objections [Docket No. 8735].

13. On July 19, 2005, the Court entered the Eleventh Continuation Order Granting the Relief Sought in the Debtors' Fifth Omnibus Objection to Claims (Substantive) as to Continued Objections [Docket No. 9011].

14. On August 29, 2005, the Court entered the Twelfth Continuation Order Granting the Relief Sought in the Debtors' Fifth Omnibus Objection to Claims (Substantive) as to Continued Objections [Docket No. 9295].

15. On September 26, 2005, the Court entered the Thirteenth Continuation Order Granting the Relief Sought in the Debtors' Fifth Omnibus Objection to Claims (Substantive) as to Continued Objections [Docket No. 9514].

NOW, THEREFORE, upon consideration of the Debtors' Fifth Omnibus Objection seeking an order disallowing certain Claims; and it appearing that this Court has jurisdiction over this matter, that venue is proper and proper notice having been given and no further notice being required; and after due deliberation and sufficient cause appearing therefore, it is hereby

ORDERED that the Objection to each Claim listed on Exhibit A to this Order is continued to the November 14, 2005 omnibus hearing; and it is further

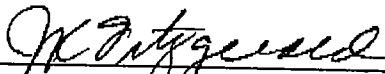
ORDERED that the Objection to the Claim listed on Exhibit B, Claim No. 2281 filed by Claimant Peter P. Pearson, is continued to the January 30, 2006 omnibus hearing for a status conference with the following revised schedule for the filing of responsive pleadings and cross-motion for summary judgment: (1) the deadline by which the Debtors may file a response to Claimant's motion for summary judgment and any cross-motion for summary judgment is **November 21, 2005**; (2) Claimant's reply (which shall not exceed five (5) pages) in support of his motion for summary judgment and response to Debtors' cross-motion for summary judgment are to be filed on or before **December 19, 2005**; (3) Debtors' reply in support of cross-motion for summary judgment (which shall not exceed five (5) pages) is to be filed on or before **January 10, 2005**; and (4) the hearing on any such filed motion and cross-motion for summary judgment is scheduled for January 30, 2006 at 12:00 p.m. The parties may appear at the January 30, 2006 hearing telephonically; and it is further

ORDERED that the Objections to Claim No. 851 filed by CHL Administration, Inc. and listed on Exhibit C to this Order are withdrawn without prejudice and the Debtors retain the right to object to Claim No. 851 on any grounds in the future upon proper notice; and it is further

ORDERED that except as provided for herein and consistent with applicable local rules and Bankruptcy Rules, the rights of the Debtors to object to any Claim listed on any exhibit to this Order for any reason are expressly preserved; and it is further

ORDERED that this Court shall retain jurisdiction to hear and determine all matters arising from the implementation of this Order.

Dated: 10/24, 2005

  
\_\_\_\_\_  
Honorable Judith K. Fitzgerald  
United States Bankruptcy Judge

Hearing Date: Monday, October 24, 2005

**In re: W.R. GRACE & CO., et al**  
**OMNIBUS 5 - EXHIBIT A - CONTINUED - EXPUNGE**

Creditor Name / Address	Case Number	Claim Number	Total Claim Dollars*	Claim Class**	Relief Requested	Order Status
1 ARCHER JR, DAVID L 129 WOOD CIR IOWA PARK TX 76367-1127	01-01140 W.R. GRACE & CO.-CONN.	602	\$1,541,849.60	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 11/14/2005 12:00PM
2 ARCHER, MICHELLE B 129 WOOD CIR IOWA PARK TX 76367-1127	01-01140 W.R. GRACE & CO.-CONN.	604	\$1,910,100.00	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 11/14/2005 12:00PM
3 CITY OF CAMBRIDGE MASSACHUSETTS C/O STEPHEN D ANDERSON ESQ ANDERSON & KREIGER LLP 43 THORNDIKE ST CAMBRIDGE MA 02141	01-01140 W.R. GRACE & CO.-CONN.	4720	\$14,829,000.00	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 11/14/2005 12:00PM
4 CITY OF CAMBRIDGE MASSACHUSETTS C/O STEPHEN D ANDERSON ESQ ANDERSON & KREIGER LLP 43 THORNDIKE ST CAMBRIDGE MA 02141	01-01139 W.R. GRACE & CO.	4722	\$14,829,000.00	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 11/14/2005 12:00PM
5 MASSACHUSETTS BAY TRANSPORTATION AUTHORITY MICHAEL CROSSEN / DAVID C FIXLER RUBIN AND RUDMAN LLP 50 ROWES WHARF BOSTON MA 02110	01-01140 W.R. GRACE & CO.-CONN.	9693	UNKNOWN	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 11/14/2005 12:00PM
6 MASSACHUSETTS BAY TRANSPORTATION AUTHORITY MICHAEL CROSSEN / DAVID C FIXLER RUBIN AND RUDMAN LLP 50 ROWES WHARF BOSTON MA 02110	01-01140 W.R. GRACE & CO.-CONN.	9693	UNKNOWN	(U)	UNLIQUIDATED EXPUNGE	CONTINUED TO 11/14/2005 12:00PM
7 PERINI CORPORATION C/O JEFFREY R PORTER ESQUIRE MINTZ LEVIN COHN FERRIS ET AL ONE FINANCIAL CENTER BOSTON MA 02111	01-01140 W.R. GRACE & CO.-CONN.	4704	UNKNOWN	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 11/14/2005 12:00PM
8 PERINI CORPORATION C/O JEFFREY R PORTER ESQUIRE MINTZ LEVIN COHN FERRIS ET AL ONE FINANCIAL CENTER BOSTON MA 02111	01-01140 W.R. GRACE & CO.-CONN.	4704	UNKNOWN	(U)	UNLIQUIDATED EXPUNGE	CONTINUED TO 11/14/2005 12:00PM
9 WEATHERFORD INTERNATIONAL INC ATTN: BURT MARTIN 515 POST OAK BLVD STE 600 HOUSTON TX 77027	01-01139 W.R. GRACE & CO.	1694	\$351,756.00	(A)	NO LIABILITY EXPUNGE	CONTINUED TO 11/14/2005 12:00PM

\*Plus, in certain instances, additional contingencies, unliquidated amounts, interest, penalties and/or fees.

\*\*(A) - Administrative (S) - Secured  
(P) - Priority (U) - Unsecured

10/20/2005 1:55:53 PM

In re: W.R. GRACE & CO., et al  
OMNIBUS 5 - EXHIBIT A - CONTINUED - EXPUNGE

Creditor Name / Address	Case Number	Claim Number	Total Claim Dollars*	Claim Class**	Relief Requested	Order Status
10 WEATHERFORD INTERNATIONAL INC ATTN: BURT MARTIN 515 POST OAK BLVD STE 600 HOUSTON TX 77027	01-01185 HOMCO INTERNATIONAL, INC.	1695	\$351,758.00	(A)	NO LIABILITY EXPUNGE	CONTINUED TO 11/14/2005 12:00PM
11 WEATHERFORD INTERNATIONAL INC ATTN: BURT MARTIN 515 POST OAK BLVD STE 600 HOUSTON TX 77027	01-01139 W.R. GRACE & CO.	1719	\$351,758.00	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 11/14/2005 12:00PM
12 WEATHERFORD INTERNATIONAL INC ATTN: BURT MARTIN 515 POST OAK BLVD STE 600 HOUSTON TX 77027	01-01185 HOMCO INTERNATIONAL, INC.	1720	\$351,758.00	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 11/14/2005 12:00PM

\*Plus, in certain instances, additional contingencies, unliquidated amounts, interest, penalties and/or fees.

Page 2 of 2

\*\* (A) - Administrative  
(P) - Priority

(S) - Secured  
(U) - Unsecured  
10/20/2005 1:55:53 PM

page 9 of 13

Hearing Date: Monday, October 24, 2005

In re: W.R. GRACE & CO., et al  
OMNIBUS 5 - EXHIBIT B - CONTINUED - EXPUNGE

Creditor Name / Address	Case Number	Claim Number	Total Claim Dollars*	Claim Class**	Relief Requested	Order Status
1 PEARSON SR, PETER P PO BOX 26301 TUCSON AZ 85726	01-01139 W.R. GRACE & CO.	2281	\$741,600.00	(U)	NO LIABILITY EXPUNGE	CONTINUED TO 1/30/2006 12:00PM

\*Plus, in certain instances, additional contingencies, unliquidated amounts, interest, penalties and/or fees.

Page 1 of 1

\*\*\* (A) - Administrative  
(P) - Priority

(S) - Secured  
(U) - Unsecured

10/20/2005 9:21:20 AM

page 10 of 13



Hearing Date: Monday, October 24, 2005

In re: W.R. GRACE & CO., et al  
OMNIBUS 5 - EXHIBIT C - OBJECTION WITHDRAWN

Creditor Name / Address	Case Number	Claim Number	Total Claim Dollars*	Claim Class**	Relief Requested	Order Status
1 CHL ADMINISTRATION INC PO BOX 6029 PORTLAND OR 97228	01-01139 W.R. GRACE & CO.	851	UNKNOWN	(U)	NO LIABILITY EXPUNGE	OBJECTION WITHDRAWN
2 CHL ADMINISTRATION INC PO BOX 6029 PORTLAND OR 97228	01-01139 W.R. GRACE & CO.	851	UNKNOWN	(U)	UNLIQUIDATED EXPUNGE	OBJECTION WITHDRAWN

\*Plus, in certain instances, additional contingencies, unliquidated amounts, interest, penalties and/or fees.

Page 1 of 1

\*\* (A) - Administrative  
(P) - Priority

(S) - Secured  
(U) - Unsecured

10/20/2005 1:59:47 PM

page 11 of 13